

WILLIAMS BAY SCHOOL  
BOARD OF EDUCATION  
FINANC COMMITTEE MEETING  
Thursday, December 3, 2020

Board Members Present: P. Peyer and D. Ripple

Absent: None

Administration Present: District Administrator Dr. W. White, Business Manager B. Prather, Facilities Director R. Quinn

Guests: None

I. CALL TO ORDER

The meeting was called to order at 6:00 p.m.

II. DISCUSSION ITEMS

A. Discuss developing a list of comparable districts

The committee discussed a list of districts that are comparable in our region and those we would gather information from when comparing salaries and benefits. These are districts that we primarily compete with to attract and retain employees. The committee agrees that those districts were: Elkhorn Area School District, East Troy School District, Burlington Area School District, Whitewater School District, Delavan-Darien School District, Big Foot Union High School District, and Badger Union High School District. The committee also agreed that districts used for comparison may be changed depending on the topic and employee group that is under review.

B. General Overview of the 2020-2021 budget

Mr. Prather reviewed the state of the 2020-2021 budget, sharing that it is balanced and that although there have been unexpected costs due to COVID-19, it should remain balanced. He shared the budget trends for the past five years and projections for the next five years.

C. Discuss Budgetary Goals and Issues for the 2021-2022 School Year

Dr. White reviewed what has been shared regarding the development of the State of Wisconsin 2021-2023 Biennial Budget. He shared that enrollment had held steady for the 2020-2021 school year and that the 2021-2022 budget would be built using a zero-growth projection for enrollment. This will result in keeping projections for revenue steady. Projections for expenditures will depend on the goals and priorities that established by the Board of Education.

The Committee discussed possible goals to drive the development of the 2021-2022 budget. Priorities that were discussed included:

- Increasing the District's Fund Balance
- Continuing to implement defeasance
- Building Fund 46 to account for future Capital Improvement Projects

- Accessing Fund 80 to fund additional opportunities for the community
- Developing a proposal for 2021-2022 Staff compensation/benefits (insurance, retirement, etc.) and developing a sustainable plan

The committee also discussed long-term financial goals for the districts. The district remains committed to the goals contained within its strategic plan. In addition to these goals, the finance committee felt it would be important to investigate ways to control recurring costs and insuring sustainability of current expenditures.

D. Discuss Open Enrollment Caps and Budgetary Impact

Dr. White shared that for the 2021-2022 school year, the district is projected that approximately 90 of the currently allocated open-enrollment seats in grades K – 8 will be empty. It is important for the district to consider ways to fill these open seats to maximize resources. He will be proposing to the Board as a whole a marketing plan and possibly selectively increasing enrollment caps.

III. SET DATE AND TIME FOR NEXT FINANCE COMMITTEE MEETING

The committee selected December 17, 2020 at 6:00 pm for the next meeting date.

IV. ADJOURN

The meeting was adjourned at 6:55 p.m.

ww: 12/5/2020