

WILLIAMS BAY SCHOOL
BOARD OF EDUCATION
SPECIAL SCHOOL BOARD MEETING
MONDAY, OCTOBER 24, 2022

Board Members Present: J. Lothian, K. Nelson, M. Schneider, P. Peyer
Absent: E. Nichols
Administration Present: District Administrator Dr. W. White
Business Manager Mrs. Jennifer Frederick
Guests: None

I. CALL TO ORDER

President J. Lothian called the meeting to order at 7:00 a.m. The Pledge of Allegiance was said.

II. DISCUSSION ITEM

A. Discuss Defeasance

The Board discussed the opportunity to levy additional funds in fund 39 for the purpose of defeasance. The Business Manager stated that the defeasance process can happen any time and she suggested waiting a few years and then going through the legal process all at once. The Business Manager stated that the Board could opt to levy \$1.5M in addition to the 22-23 principal and interest payments due and still have a lower mill rate for taxpayers.

III. ACTION ITEMS

A. Assign Fund 80 Balance

No Action was taken.

B. Approve Final 2022-2023 Budget

P. Peyer / M. Schneider motion and second to approve the 2022-2023 budget as presented.

C. Set the 2022-2023 Tax Levy

P. Peyer / K. Nelson motion and second to resolve that a tax in the amount of \$11,631,986 be levied on all property, real and personal, which is taxable under state tax laws, within the boundaries of the Williams Bay School District for the 2022-2023 fiscal year, resulting in a tax rate of .00731, carried 4-0.

III. ADJOURN

At 7:20 a.m. P. Peyer / M. Snyder motion and second to adjourn the meeting, carried 4-0.

Ed Nichols, Clerk
DS: 10/24/2022