

WILLIAMS BAY SCHOOL  
BOARD OF EDUCATION  
REGULAR SCHOOL BOARD MEETING  
Wednesday, February 28, 2024

Board Members Present: J. Lothian, K. Nelson, P. Peyer, E. Nichols

Absent: M. Schneider

Administration Present: District Administrator Dr. W. White

Guests: None

I. CALL TO ORDER

President J. Lothian called the meeting to order at 5:00 pm. The Pledge of Allegiance was said.

II. DISCUSSION ITEMS

A. Discuss Budget Projections and the Contingency Plans for Budgetary Scenarios  
Dr. White shared with the Board the health insurance renewal rate that the District had received from its insurance broker, M3. The District's current health insurance carrier, WCA-GHT released a 9% renewal increase due to an increase in the medical loss ratio for the consortium. Jennifer Frederick, Business Manager had projected a 10% increase. This presents about a \$14,000 decrease in the projected expenditures for the 2024-2025 budget.

The state of Wisconsin has shared that the Consumer Price Index (CPI) will be 4.12%. Mrs. Frederick had forecasted a 5% CPI increase in the budget projection model.

The Board discussed the impact of the health insurance renewal and the impact of CPI on the 2024-2025 budget. The Board also discussed the impact of a successful and unsuccessful referendum and decisions that may need to be made under the different scenarios.

III. ADJOURN

At 5:32 pm., P. Peyer / E. Nichols motion and second to adjourn the meeting, carried 4-0.

Ed Nichols, Clerk  
EN: 2/28/2024