

Williams Bay
School District

Annual Meeting Report

Monday, July 25, 2022
6:30 p.m.

District Office
500 West Geneva Street
Williams Bay, Wisconsin
262-245-1575

Middle/High School
500 West Geneva Street
Williams Bay, Wisconsin
262-245-6224

Elementary School
250 Theatre Road
Williams Bay, Wisconsin
262-245-5571

Williams Bay School District

P.O. Box 1410
Williams Bay, WI 53191
www.williamsbayschools.org

Dr. William White
District Administrator
500 W. Geneva Street
Phone: (262) 245-1575
Fax: (262) 245-5877

Mrs. Emily Soley-Johnson
Middle/High School Principal
500 W. Geneva Street
Phone: (262) 245-6224
Fax: (262) 245-5877

Dr. Ali Bond
Elementary Principal
250 Theater Road
Phone: (262) 245-5571
Fax: (262) 245-1839

Ms. Kassie McOmber
Director of Special Education
500 W. Geneva Street
Phone: (262) 245-6224
Fax: (262) 245-5877

Mrs. Jennifer Frederick
Business Manager
500 W. Geneva Street
Phone: (262) 245-1575
Fax: (262) 245-5877

July 25, 2022

Dear Members of the Board of Education and Members of the Williams Bay School District Community:

Welcome to the Budget Hearing and Annual Meeting of the Williams Bay School District. Your interest, input and support are appreciated.

Wisconsin Statute 65.90(4) requires common school districts to hold a Budget Hearing in conjunction with the Annual Meeting. The purpose of the budget hearing is to provide an overview of the proposed budget and allow eligible electors an opportunity to ask questions.

Common school districts are directed by Wisconsin Statute 120.08 to conduct an Annual Meeting in a school building on the 4th Monday in July at 8:00 p.m., unless otherwise directed by the electors of the district, but not before May 15th or after October 31st. At the July 26, 2021, Annual Meeting the electorate voted to hold the 2022 Annual Meeting on July 25, 2022. The powers of annual meeting are limited to those specified in Wisconsin Statute 120.10.

Eligible electors (voters) are residents of the Williams Bay School District who are 18 years of age or older and who have lived in the school district for a minimum of 28 days prior to the annual meeting. If any person's qualifications as an elector are challenged, the chairperson of the meeting shall administer the required oath of affirmation. Any challenged person who refuses to take such oath of affirmation may not vote.

Robert's Rules of Order will be observed during the Budget Hearing and Annual Meeting to facilitate orderly conduct of business. We ask that electors of the district please move to a microphone, wait to be recognized by the chair, and give their name when they wish to address those in attendance. The chair reserves the right to limit debates and limit speakers to given time limits as deemed appropriate. The chair will call for voice votes on motions and may, at the chair's discretion, call for a show of hands. Secret ballots may be requested from the floor.

Thank you for attending.

Sincerely,



Dr. William White
District Administrator

DISTRICT MISSION

The Williams Bay School Community empowers all students to achieve and excel academically, socially, and civically to reach their individual goals.

DISTRICT VISION

Dream. Aspire. Achieve.

VALUES & BELIEFS

- Exercising the right to learn in a safe, healthy and nurturing environment
- Learning and becoming a lifelong learner
- Making a positive contribution to society
- Developing individuals with good character, compassion and integrity.
- Understanding the importance of respect and responsibility in our global society



GOALS

- Ensuring a positive learning climate and school culture to promote continuous student growth and achievement in the Williams Bay School Community
- Developing a systematic process to attract, train and retain high quality staff
- Managing facilities and resources in a responsible, efficient and effective manner
- Fostering community partnerships to benefit the overall development of the school community

Williams Bay Board of Education

President, Jack Lothian
jlothian@williamsbayschool.org

Vice President, Karolyn Nelson
karolynnelson@williamsbayschool.org

Clerk, Ed Nichols
enichols@williamsbayschool.org

Treasurer, Dr. Patrick Peyer
ppeyer@williamsbayschool.org

Member-at-Large, Mark Schneider
mschneider@williamsbayschool.org

Williams Bay School District Administration

District Administrator, Dr. William White
wwhite@williamsbayschool.org

Middle/High School Principal, Mrs. Emily Soley-Johnson
esoley-johnson@williamsbayschool.org

Elementary Principal, Dr. Ali Bond
abond@williamsbayschool.org

Director of Special Education, Ms. Kassie McOmber
kmcomber@williamsbayschool.org

Business Manager, Mrs. Jennifer Frederick
jfrederick@williamsbayschool.org

**SCHOOL DISTRICT OF WILLIAMS BAY
WILLIAMS BAY, WISCONSIN
Annual School District Meeting Agenda
Monday, July 25, 2022
6:30 P.M.**

1. Call meeting to order – Board President
2. Pledge of Allegiance
3. Comments – Board President
4. Comments – District Administrator
5. Election of chairperson
6. Presentation/adoption of 2021 annual meeting minutes
7. Presentation of Budget and Budget Hearing
8. Resolution A – Adoption of the Tax Levy
9. Resolution B – Salaries of Board Members

Present salaries:	President	\$ 2,500.00
	Vice President	\$ 2,200.00
	Treasurer	\$ 2,200.00
	Clerk	\$ 2,700.00
	Member	\$ 2,200.00

10. Establish 2023 Annual Meeting Date & Time – July 24, 2023
11. Adjournment

Ground Rules for the Annual Meeting:

- Each person addressing the chair shall rise and state his/her name and place of residence.
- No person shall speak more than once on the same subject or more than two minutes unless authorized by a 2/3 vote of the assembly.
- The chair may establish an order of speakers to give equal time to pro and con sides.
- All votes shall be voice votes unless noted on the agenda.

WILLIAMS BAY SCHOOL
ANNUAL SCHOOL DISTRICT MEETING
Monday, July 26, 2021

Board Members Present: J. Lothian, K. Nelson, E. Nichols, D. Woss
Board Members Absent: P. Peyer
Administration Present: District Administrator, Dr. White
Business Manager, B. Prather
High School Principal, B. Mansky

Other Attendees: 4

I. CALL TO ORDER

President J. Lothian called the meeting to order at 6:30 p.m.

II. PLEDGE OF ALLEGIANCE

The pledge of allegiance was said.

III. BOARD PRESIDENT – COMMENTS

President J. Lothian welcomed and thanked people for attending the annual meeting. He turned the meeting over to Dr. White.

IV. DISTRICT ADMINISTRATOR – COMMENTS

Dr. White also welcomed and thanked everyone in the audience for coming to the annual meeting. He gave an overview of the 2020-2021 school year reporting that the district provided face to face instruction for the entire year, minus about three weeks. He also recognized the teachers and staff for doing an excellent job providing quality education. Dr. White also noted that most activities were able to take place including sports, choir, and academic team competitions.

V. ELECTION OF CHAIRPERSON

President J. Lothian called for nominations for the chairperson. Deb Soplanda nominated Darla Thiel. President J. Lothian asked if there were any additional nominations. Darla Thiel nominated Marsha Engquist. The first motion failed unanimously. The second motion unanimously carried. Marsha Engquist would be the chairperson.

VI. PRESENTATION/ADOPTION OF 2020 ANNUAL MEETING MINUTES

D. Soplanda / D. Thiel motion and second to approve the annual meeting minutes of the July 27, 2020 meeting as presented, carried unanimously.

VII. NEW BUSINESS

A. 2020-2021 Budget Presentation Hearing

Business Manager Ben Prather presented the 2021-2022 budget hearing, along with the Annual meeting report. The budget being presented is a very conservative, balanced budget. He reported that the tax levy is going to match last year, and will most likely reduce the tax mill rate by a couple cents. Discussion followed regarding the 2021-2022 budget.

B. Tax Levy Resolution

K. Nelson / J. Lothian motion and second to be resolved, that the amount to be levied within the boundaries of the school district of Williams Bay for the 2020-2021 school year will be \$10,012,740. A ballot vote was taken regarding the tax levy. D. Thiel and D. Soplanda counted the ballots. Motion unanimously carried.

C. Board Salaries

D. Soplanda / D. Thiel motion and second to accept the Board salaries as presented, carried unanimously.

VIII. ESTABLISH 2020 ANNUAL MEETING DATE

D. Soplanda / D. Woss a motion and second to schedule the 2021 Annual meeting on the 4th Monday of July 25, 2022 at 6:30 pm, carried unanimously.

IX. ADJOURNMENT

At 6:45 P.M., J. Lothian / D. Thiel. motion and second to adjourn the meeting, carried unanimously.

Ed Nichols
Clerk

ANNUAL MEETING NOTES
07/25/2022

1. Call meeting to order – Temporary Chairperson, J. Lothian, School Board President will call the meeting to order
2. Pledge of Allegiance
3. Comments – Board President
4. Comments – District Administrator
5. Election of chairperson

J. Lothian will call for nominations for the Chairperson. Nominations may come from anyone in the audience. A second is not needed for a nomination. A voice or hand vote will suffice to elect the chairperson. All school district residents in attendance may vote. If more than one is nominated, the one with the greater number of votes will serve as chairperson.

Suggested motion: “I _____, of _____ (address), move to nominate _____ to serve as Chairperson.”

6. Presentation/adoption of 2021 annual meeting minutes

The minutes are printed in the annual report. **PAGE 3-4** A motion is needed to accept the minutes as printed. We do not need to read the minutes aloud unless someone requests that it be done.

Suggested motion: “I, _____ of _____ (address), move to approve the Annual Meeting minutes of July 26, 2021, as printed.

7. Budget Presentation/Budget Hearing

A. Budget Presentation by Dr. White, District Administrator and J. Frederick, Business Manager

B. Questions/Comments

8. 2022 – 2023 Property Tax Levy

A motion will be needed from the floor to approve the 2022-2023 tax levy. A ballot vote is required.

Suggested motion: “I, _____ of _____ (address), move to levy a tax in the amount of \$ 6,676, 855 on all property, real, and personal, within the bounds of the Williams Bay School District for the purpose of operating the public schools, including discharge of debt.”

Once the motion is made, ballots should be distributed to all legal residents of the district (including board members) so they can vote.

The Chairperson will appoint two residents to count the votes and report the results.

9. Board of Education Salaries

Present salaries -- President	\$ 2,500.00
Vice President	\$ 2,200.00
Treasurer	\$ 2,200.00
Clerk	\$ 2,700.00
Member	\$ 2,200.00

Suggested motion: “I, ____ of _____ (address), move to set the annual salaries of School Board President, at \$____ School Board Vice President, Clerk, and Member at \$____ and, School Board Clerk at \$____.”

10. 2023 Annual Meeting Date

A motion will be needed to set next year's Annual Meeting on the fourth Monday of July, 2023, July 24th.

Suggested motion: “I, ____ of _____ (address), move to authorize the School Board of the Williams Bay School District to establish the date for the 2023 Annual meeting for the fourth Monday of July, 2023, July 24th at 6:30 p.m.

11. Motion to adjourn

Suggested motion: “I, ____ of _____ (address), move to adjourn.”

2022–2023 BUDGET MESSAGE

Each January the District begins its budget development process for the next school year. The process continues through the balance of the school year, into the summer and culminates with the Board of Education approving the tax levy on the fourth Monday in October. District employees present budget requests to their respective supervisor or administrator. The district administration provides the building administrators a budget amount for each of the buildings. The building administrators works with their staff to determine needs and to allocate the budgeted amounts to the different classrooms and groups under their direct supervision. The administrative team reviews, prioritizes, refines, and may eliminate some requests. The Board tentatively approves the budget in the spring or early summer, but revisions continue throughout the summer and fall. The Board approved a preliminary budget at its June 27, 2022, meeting.

Prior to the 1993-94 school year, school boards had discretionary authority to set the tax levy to meet Board and District priorities. In 1993-94, however, Wisconsin established revenue limits for public school districts to control the growth of school budgets and school property taxes. Part of the legislation that went into effect that year created a format for determining the maximum revenue that a district may receive in state equalization aid, local property taxes and computer aid in Funds 10, 38, 41.

The revenue limit is somewhat complex, but the most important factors in calculating a district's revenue limit are student enrollment, the allowable increase (decrease) in per pupil revenue and the district's prior year-controlled revenue. The revenue limit calculation has become a critical "first-step" component in school budgeting because it creates a definitive line that the Board of Education cannot exceed when establishing the school budget and tax levy. The 2021-2023 State Budget biennial budget did not provide a per pupil increase for the 2022-2023 school year. We know the biennial budget is having a significant impact on the district's finances along with changing enrollment, which is resulting in the district closely monitoring revenues and working to control expenditures.

The Board is focused on being fiscally responsible and be excellent stewards of the resources the public taxpayer has provided. The staff, administration and Board have prepared a budget that complies with its revenue limit and does the best job possible of meeting the educational needs of students in the Williams Bay School District. We have designed our draft budget to be very conservative in estimating our revenues and have accounted for all known expenditures. We are in the second year of Wisconsin's biennial budget. Consequently, we are budgeting conservatively for this school year.

2022-2023 Proposed Budget Highlights

- The budget is presented in the Department of Public Instruction’s budget adoption format which complies with s.65.90, Wisconsin State Statutes.
- The district’s 22-23 tax levy is \$9,676,855 compared to the 21-22 tax levy of \$10,012,740.
- The proposed mill rate (tax rate) of \$0.00696, based on the 2021 equalized property valuation. When the levy is set in November, the tax levy will be updated with the fall 2022 equalized property valuation.
- The district has Fund 80 levy and expenditures budgeted for the new 3K program beginning this fall. This includes 2 full time teachers and providing 3K services for up to 30 students per day, 5 days per week.
- No funds are budgeted for Long Term Capital Improvements (Fund 46 transfer) in the 22-23 Budget at this time.
- The district received a renewal rate for health insurance premiums of 7.5%. The district employee contribution to health insurance premiums remains at 10% for 2022-2023 for 90%+ FTE employees, and 15% for 75-89% FTE employees.
- The Wisconsin Retirement System requires the district to match 6.5% of employee earnings in contributions from now until December 31, 2022. In January the District's employer contribution will be 6.8% of employee earnings.

Total District Staff - 85

Administrators – 5
 Certified Educator – 61
 Support Staff – 19

Total Enrollment - 728

4K – 5th - 337
 6th – 8th - 167
 9th – 12th - 224

<p><u>2021 – 2023 Retirements</u> None</p>	<p><u>2022 – 2023 Additions/Replacements</u></p> <ul style="list-style-type: none"> • Jennifer Frederick, Business Manager • Heather Watt – 3K Teacher • Jessica Blackwell - 3K Teacher • Caryn Pearson – 3rd Grade Teacher • Emily Thorson – 5th Grade Teacher • Michele Olszewski – SPED Assistant • Mitch Kayser – MS/HS School English Teacher • Andrew Ohm – MS/HS School Math Teacher • Amanda Sabourin – MS/HS Social Studies Teacher • Elizabeth Tadlock – MS/HS Science Teacher • Emily Soley-Johnson – MS/HS Principal • Steve Kujawa – MS/HS Social Studies Teacher • Jessica Soskich – MS/HS School Science Teacher
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BUDGET PUBLICATION, 2022-23 Required Published Budget Summary Format

A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:

GENERAL FUND	Audited 2020-21	Budget 2021-22	Preliminary Budget 2022-23
Beginning Fund Balance	2,907,941.84	3,513,265.19	3,472,265.19
Ending Fund Balance	3,513,265.19	3,472,265.19	3,472,265.19
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	7,713,421.12	7,964,141.00	7,826,106.00
Inter-district Payments (Source 300 + 400)	1,824,267.00	1,915,423.00	1,906,320.00
Intermediate Sources (Source 500)	882.63	0.00	0.00
State Sources (Source 600)	552,208.24	521,894.00	492,846.00
Federal Sources (Source 700)	395,920.00	75,498.00	74,765.00
All Other Sources (Source 800 + 900)	94,813.96	12,000.00	10,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	10,581,512.95	10,488,956.00	10,310,037.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	5,133,263.13	5,143,692.00	5,057,542.00
Support Services (Function 200 000)	3,450,885.27	3,787,778.00	3,747,259.00
Non-Program Transactions (Function 400 000)	1,392,041.20	1,598,486.00	1,505,236.00
TOTAL EXPENDITURES & OTHER FINANCING USES	9,976,189.60	10,529,956.00	10,310,037.00

SPECIAL PROJECTS FUND	Audited 2019-20	Budget 2020-21	Preliminary Budget 2021-22
Beginning Fund Balance	0.00	267,672.65	257,526.18
Ending Fund Balance	267,672.65	257,526.18	251,198.18
REVENUES & OTHER FINANCING SOURCES	353,177.32	20,000.00	20,000.00
EXPENDITURES & OTHER FINANCING USES	85,504.67	30,146.47	26,328.00

DEBT SERVICE FUND	Audited 2020-21	Budget 2021-22	Preliminary Budget 2022-23
Beginning Fund Balance	391,059.43	868,129.67	1,070,825.17
Ending Fund Balance	868,129.67	1,070,825.17	1,052,100.17
REVENUES & OTHER FINANCING SOURCES	2,375,334.00	2,095,099.00	1,873,679.00
EXPENDITURES & OTHER FINANCING USES	1,898,263.76	1,892,403.50	1,892,404.00

CAPITAL PROJECTS FUND	Audited 2020-21	Budget 2021-22	Preliminary Budget 2022-23
Beginning Fund Balance	0.00	5,000.00	55,000.00
Ending Fund Balance	5,000.00	55,000.00	55,000.00
REVENUES & OTHER FINANCING SOURCES	5,000.00	50,000.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

FOOD SERVICE FUND	Audited 2020-21	Budget 2021-22	Preliminary Budget 2022-23
Beginning Fund Balance	10,062.12	61,357.73	61,357.73
Ending Fund Balance	10,062.12	61,357.73	61,357.73
REVENUES & OTHER FINANCING SOURCES	294,060.57	263,000.00	263,000.00
EXPENDITURES & OTHER FINANCING USES	242,764.96	263,000.00	263,000.00

COMMUNITY SERVICE FUND	Audited 2020-21	Budget 2021-22	Preliminary Budget 2022-23
Beginning Fund Balance	376,249.79	379,818.26	263,938.26
Ending Fund Balance	379,818.26	362,938.26	391,058.26
REVENUES & OTHER FINANCING SOURCES	3,568.47	6,000.00	51,000.00
EXPENDITURES & OTHER FINANCING USES	0.00	22,880.00	22,880.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2020-21	Budget 2021-22	Preliminary Budget 2022-23
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2020-21	Budget 2021-22	Preliminary Budget 2022-23
GROSS TOTAL EXPENDITURES -- ALL FUNDS	13,016,660.34	13,502,036.97	13,282,119.00
Interfund Transfers (Source 100) - ALL FUNDS	463,325.80	566,655.00	481,608.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	12,553,334.54	13,935,381.97	12,800,511.00,
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		3.04%	-1.04%

PROPOSED PROPERTY TAX LEVY

Levy Summary	Audited 2020-21	Budget 2021-22	Preliminary Budget 2022-23
General Fund	\$7,637,405	\$7,917,641	\$7,758,177
Referendum Debt Service Fund	\$1,895,406	\$1,615,451	\$1,395,206
Non-Referendum Debt Service Fund	\$479,928	\$479,648	\$478,473
Capital Expansion Fund	\$0	\$0	\$0
Community Service Fund	\$0	\$0	\$45,000
Prior Year Levy Chargeback	\$0	\$0	\$0
Other Levy	\$0	\$0	\$0
TOTAL SCHOOL LEVY	\$10,012,739	\$10,012,740	\$9,676,855
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		0.00%	-3.34%

Applying the mill rate to property values

Property Value		\$250,000	\$300,000	\$400,000	\$500,000	\$750,000
2021-2022 Mill Rate	\$7.35	\$1,837	\$2,205	\$2,940	\$3,750	\$5,513
2022-2023 Mill Rate	\$6.96	\$1,740	\$2,088	\$2,784	\$3,480	\$5,220
Total Change Year to Year		-\$97	-\$117	-\$156	-\$270	-\$293

2022 - 2023 Levy Composition

Revenue Limit Levy*	\$8,236,649
Referendum-Approved Debt Levy	\$1,395,206
Community Services Levy	\$45,000
Prior Year Levy Chargebacks and Other	\$0
Total school-based Levy	\$9,676,855

2021 - 2022 Levy Composition

Revenue Limit Levy*	\$8,397,289
Referendum-Approved Debt Levy	\$1,615,451
Community Services Levy	\$0
Prior Year Levy Chargebacks and Other	\$0
Total school-based Levy	\$10,012,740

Revenue Limit Calculation 101			
	Historical	Current Year	Budget Year
	2020 - 2021	2021 - 2022	2022 - 2023
Base Revenue / Member calculated using prior year data			
Base Revenue	\$7,527,050	\$7,761,883	\$7,466,315
Base Year Average FTE (prior three years)	594	604	581
Base Revenue / Member (Base Revenue / Base FTE)	\$12,672	\$12,851	\$12,851
Per-Pupil increase applied			
Per Pupil Increase/(Decrease)	\$179	\$0	\$0
Low Revenue Ceiling Increase	\$0	\$0	\$0
Low Rev Dist In CCDEB	\$0	\$0	\$0
Maximum Revenue Per Member	\$12,851	\$12,851	\$12,851
Maximum Revenue Per Member is multiplied by current year average FTE			
Current Year Average FTE (current three years)	604	581	548
Revenue Limit With No Exemptions	\$7,761,883	\$7,761,883	\$7,466,315
Hold Harmless (if current year base is less than prior year)	\$0	\$295,568	\$424,077
Recurring Exemptions are Added			
Prior Year Carryover	\$0	\$0	\$0
Transfer of Service	\$0	\$0	\$0
Recurring Referendum	\$0	\$0	\$0
Other	\$0	\$0	\$0
Total Recurring Exemptions	\$0	\$0	\$0
Non-Recurring Exemptions are Added			
Declining Enrollment	\$0	\$295,568	\$424,076
Energy Efficiency	\$381,610	\$379,630	\$381,855
Non-Recurring Referendum	\$0	\$0	\$0
Private School Voucher Aid Deduction	\$0	\$0	\$0
Other	\$15,325	\$0	\$0
Total Non-Recurring Exemptions	\$396,935	\$675,198	\$805,931
Total Revenue Limit with All Exemptions (\$ for operations)	\$8,158,818	\$8,437,081	\$8,272,246
State General Aid is subtracted. The balance is assessed to the local taxpayer			
Equalization, Computer, Personal Property, and High Poverty Aid	(\$47,803)	(\$39,792)	(\$35,597)
Allowable Limited Revenue - what the district may levy	\$8,111,015	\$8,397,289	\$8,236,649
The Revenue Limit Levy is distributed to the applicable RL funds (Funds 10, 38 and 41)			
General Fund	\$7,637,405	\$7,917,641	\$7,758,177
Non-Referendum Debt Service	\$479,928	\$479,648	\$478,473
Capital Expansion	\$0	\$0	\$0
Total Revenue Limit Used - what the district did/will levy	\$8,117,333	\$8,397,289	\$8,236,649
	% Used	100.08%	100.00%
Non-Revenue Limit Levies are added			
Referendum Debt	\$1,895,406	\$1,615,451	\$1,395,206
Community Services	\$0	\$0	\$45,000
Property Tax Chargeback + Other	\$0	\$0	\$0
Total Non-Revenue Limit Levies	\$1,895,406	\$1,615,451	\$1,440,206
Total School Levy*	\$10,012,739	\$10,012,740	\$9,676,855
Total levy is divided by equalized property value (*1000)			
Equalized Property Value	\$1,230,320,636	\$1,362,814,200	\$1,390,070,484
Mill Rate	\$8.14	\$7.35	\$6.96

School District of Williams Bay

Existing General Obligation Debt Service Payments

Fund 39	
Issue:	1
Amount:	\$5,220,000
Type:	General Obligation School Building Bonds
Dated:	December 29, 2014
Callable:	'31-'34 Callable 4/1/24 or on any date thereafter @ Par

Fund 39	
Issue:	2
Amount:	\$14,680,000
Type:	General Obligation School Building Bonds
Dated:	April 1, 2015
Callable:	'25-'31 Callable 4/1/24 or on any date thereafter @ Par

PAYMENT PERIOD	Fund 39				Fund 39			
	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL
Jan-June 2019			\$88,453	\$88,453	\$830,000	2.000%	\$189,600	\$1,019,600
July-Dec 2019			\$88,453	\$88,453			\$181,300	\$181,300
Jan-June 2020			\$88,453	\$88,453	\$870,000	3.000%	\$181,300	\$1,051,300
July-Dec 2020			\$88,453	\$88,453			\$168,250	\$168,250
Jan-June 2021			\$88,453	\$88,453	\$900,000	4.000%	\$168,250	\$1,068,250
July-Dec 2021			\$88,453	\$88,453			\$150,250	\$150,250
Jan-June 2022			\$88,453	\$88,453	\$930,000	3.000%	\$150,250	\$1,080,250
July-Dec 2022			\$88,453	\$88,453			\$136,300	\$136,300
Jan-June 2023			\$88,453	\$88,453	\$965,000	4.000%	\$136,300	\$1,101,300
July-Dec 2023			\$88,453	\$88,453			\$117,000	\$117,000
Jan-June 2024			\$88,453	\$88,453	\$1,000,000	3.000%	\$117,000	\$1,117,000
July-Dec 2024			\$88,453	\$88,453			\$102,000	\$102,000
Jan-June 2025			\$88,453	\$88,453	\$1,030,000	3.000%	\$102,000	\$1,132,000
July-Dec 2025			\$88,453	\$88,453			\$86,550	\$86,550
Jan-June 2026			\$88,453	\$88,453	\$1,060,000	3.000%	\$86,550	\$1,146,550
July-Dec 2026			\$88,453	\$88,453			\$70,650	\$70,650
Jan-June 2027			\$88,453	\$88,453	\$1,095,000	3.000%	\$70,650	\$1,165,650
July-Dec 2027			\$88,453	\$88,453			\$54,225	\$54,225
Jan-June 2028			\$88,453	\$88,453	\$1,125,000	3.000%	\$54,225	\$1,179,225
July-Dec 2028			\$88,453	\$88,453			\$37,350	\$37,350
Jan-June 2029			\$88,453	\$88,453	\$1,160,000	3.000%	\$37,350	\$1,197,350
July-Dec 2029			\$88,453	\$88,453			\$19,950	\$19,950
Jan-June 2030			\$88,453	\$88,453	\$1,200,000	3.000%	\$19,950	\$1,219,950
July-Dec 2030			\$88,453	\$88,453			\$1,950	\$1,950
Jan-June 2031	\$1,105,000	3.125%	\$88,453	\$1,193,453	\$130,000	3.000%	\$1,950	\$131,950
July-Dec 2031			\$71,188	\$71,188				
Jan-June 2032	\$1,320,000	3.375%	\$71,188	\$1,391,188				
July-Dec 2032			\$48,913	\$48,913				
Jan-June 2033	\$1,370,000	3.500%	\$48,913	\$1,418,913				
July-Dec 2033			\$24,938	\$24,938				
Jan-June 2034	\$1,425,000	3.500%	\$24,938	\$1,449,938				
July-Dec 2034								
TOTAL	\$5,220,000		\$2,501,403	\$7,721,403	\$12,295,000		\$2,441,150	\$14,736,150

Callable Maturities

Credit: AA-
Paying Agent: Associated Trust
Notes:

Credit: AA-
Paying Agent: Associated Trust
Notes: Bid Premium \$429,651

School District of Williams Bay

Existing General Obligation Debt Service Payments

ENERGY EFFICIENCY EXEMPTION

Fund 38	
Issue:	3
Amount:	\$565,000
Type:	General Obligation Refunding Bonds (CR)
Dated:	June 1, 2010
Callable:	Noncallable

Fund 38	
Issue:	4
Amount:	\$3,180,000
Type:	General Obligation Promissory Notes
Dated:	May 1, 2014
Callable:	'21-'24 Callable 4/1/20 or on any date thereafter @ Par

PAYMENT PERIOD	Fund 38				Fund 38			
	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL
Jan-June 2019	\$75,000	3.300%	\$9,275	\$84,275	\$345,000	2.250%	\$23,504	\$368,504
July-Dec 2019			\$8,038	\$8,038			\$19,623	\$19,623
Jan-June 2020	\$75,000	3.300%	\$8,038	\$83,038	\$355,000	2.250%	\$19,623	\$374,623
July-Dec 2020			\$6,800	\$6,800			\$15,629	\$15,629
Jan-June 2021	\$80,000	4.000%	\$6,800	\$86,800	\$360,000	1.850%	\$15,629	\$375,629
July-Dec 2021			\$5,200	\$5,200			\$12,299	\$12,299
Jan-June 2022	\$85,000	4.000%	\$5,200	\$90,200	\$365,000	2.000%	\$12,299	\$377,299
July-Dec 2022			\$3,500	\$3,500			\$8,649	\$8,649
Jan-June 2023	\$85,000	4.000%	\$3,500	\$88,500	\$375,000	2.200%	\$8,649	\$383,649
July-Dec 2023			\$1,800	\$1,800			\$4,524	\$4,524
Jan-June 2024	\$90,000	4.000%	\$1,800	\$91,800	\$385,000	2.350%	\$4,524	\$389,524
July-Dec 2024								
Jan-June 2025								
July-Dec 2025								
Jan-June 2026								
July-Dec 2026								
Jan-June 2027								
July-Dec 2027								
Jan-June 2028								
July-Dec 2028								
Jan-June 2029								
July-Dec 2029								
Jan-June 2030								
July-Dec 2030								
Jan-June 2031								
July-Dec 2031								
Jan-June 2032								
July-Dec 2032								
Jan-June 2033								
July-Dec 2033								
Jan-June 2034								
July-Dec 2034								
TOTAL	\$490,000		\$59,950	\$549,950	\$2,185,000		\$144,949	\$2,329,949

Callable Maturities

Credit: AA-
 Paying Agent: Associated Trust
 Notes: Refunded 9/5/08 STFL
 Term Bonds in 2020 & 2024

Credit: AA-
 Paying Agent: Associated Trust
 Notes: **EEE Levy**